

REPORT PREPARED FOR  
**Client Sample &  
Co-client Sample**

by Steve Harvey  
Steve Harvey LLC

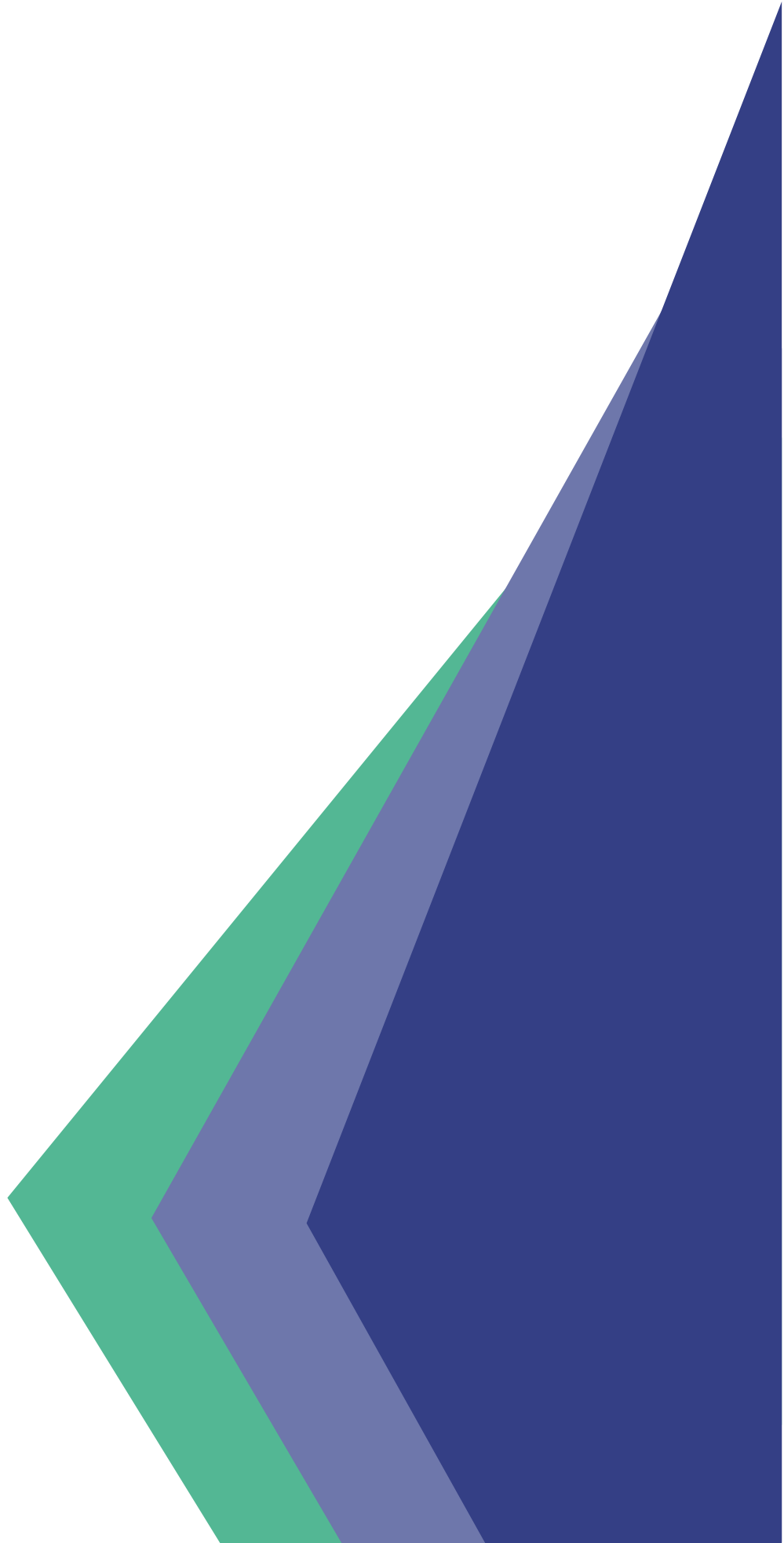
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## Important Information

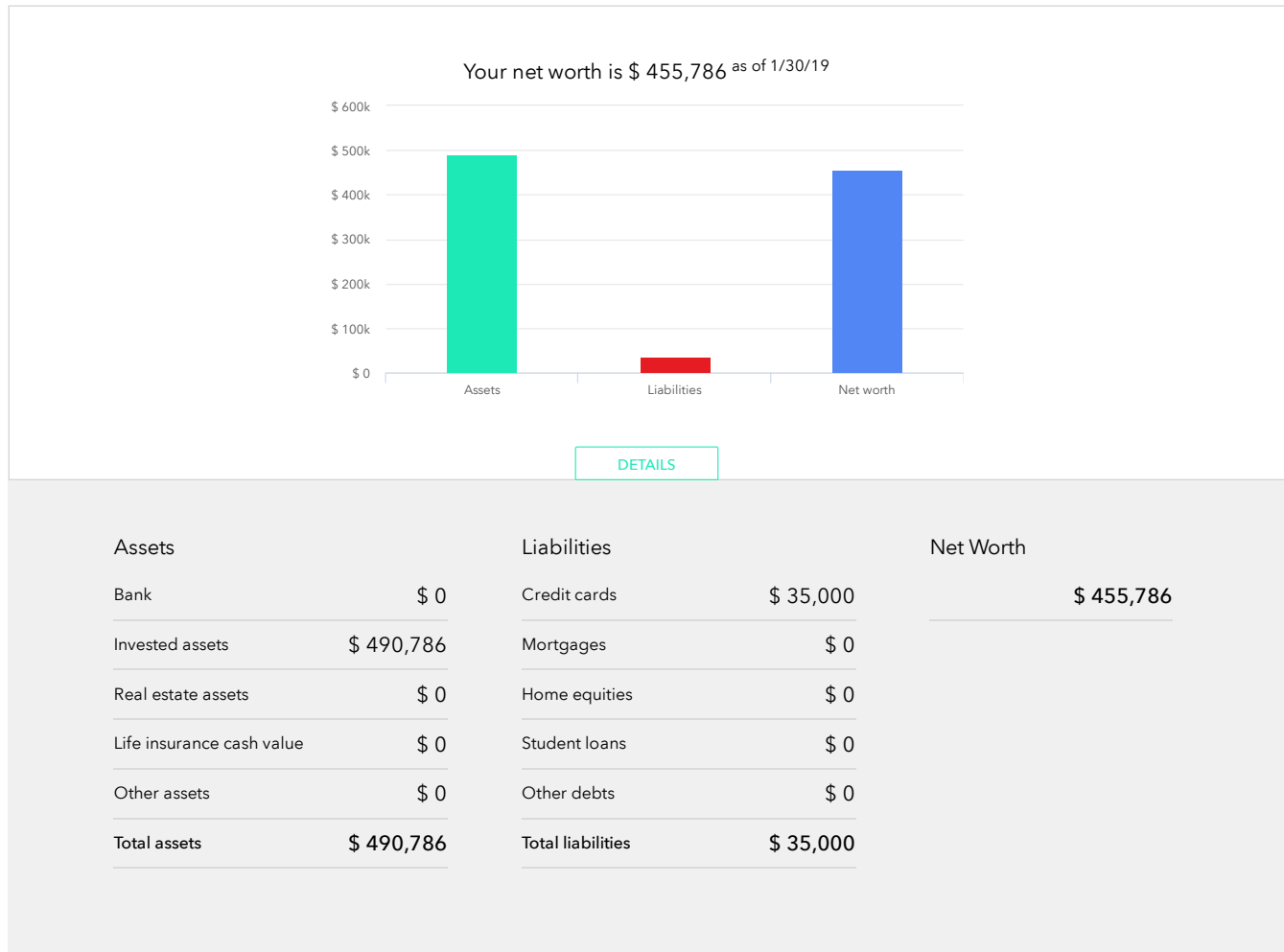
This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial advisor including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial advisor. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your advisor.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

# Balance Sheet

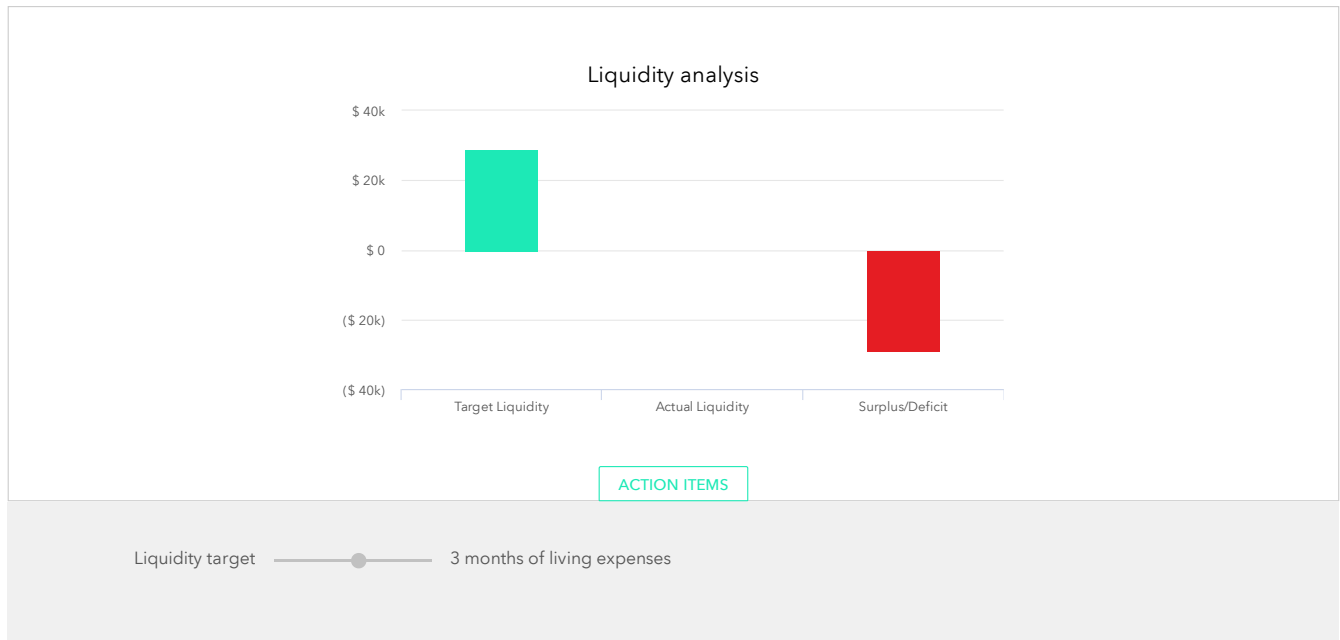
Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.



Description	Client	Co-client	Joint	Trust	Total
<b>Cash and Invested Assets</b>					
Client's Investment Account	\$ 271,432				\$ 271,432
Client's Investment Account	\$ 51,400				\$ 51,400
Co-client's Investment Account		\$ 167,954			\$ 167,954
<b>Total Cash and Invested Assets</b>	<b>\$ 322,832</b>	<b>\$ 167,954</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 490,786</b>
<b>Other Assets</b>					
<b>Total Other Assets</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Liabilities</b>					
Client's Card	\$ 35,000				\$ 35,000
<b>Total Liabilities</b>	<b>\$ 35,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 35,000</b>
<b>Total Net Worth</b>	<b>\$ 287,832</b>	<b>\$ 167,954</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 455,786</b>

# Liquidity

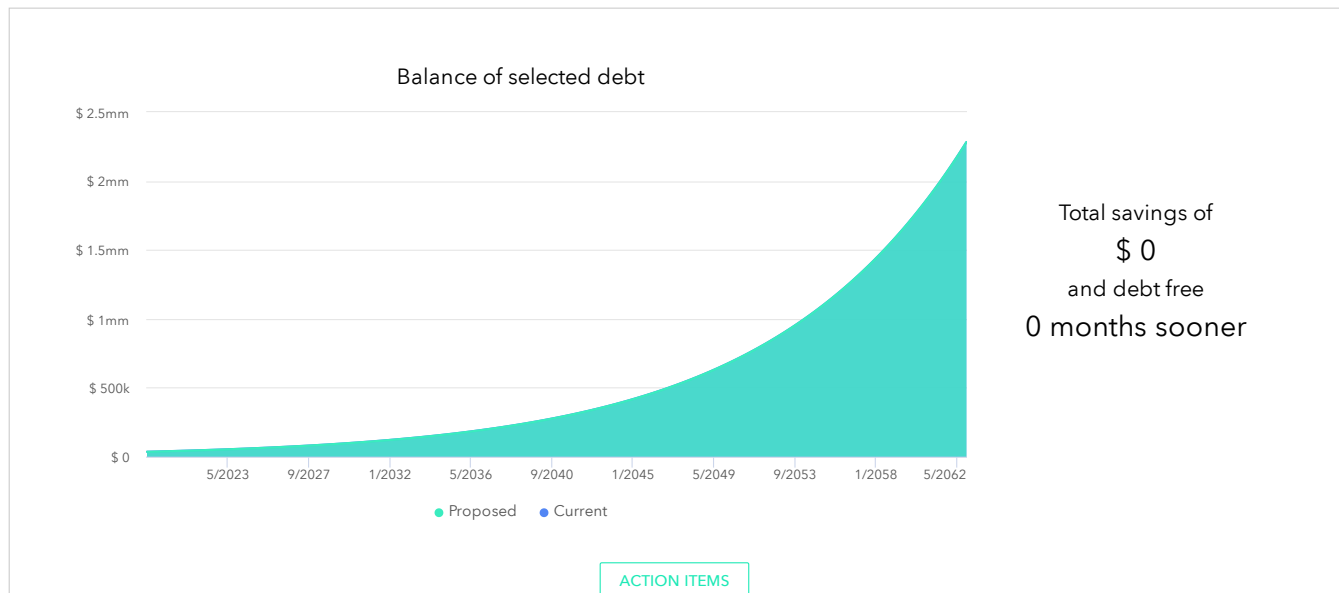
If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.



# Budgeting

The budgeting tool is only available if you link at least one account with transactions.

# Debt Management



## Proposed debt strategy

Strategy

Keep current payment

Include the following debts in the payment strategy

Client's Card \$ 35,000

## Proposed monthly payment

Current total monthly payment \$ 0

Proposed additional monthly payment  \$ 0

Proposed total monthly payment \$ 0.00

Proposed payments for next month

Debt Name	Balance	Interest Rate	Minimum Payment	Current Payment	Proposed Payment
Client's Card	35000	10	0	0	0



# Student Loans

You don't have any student loans. You can add student loans in the Profile Net Worth page.

# Tasks

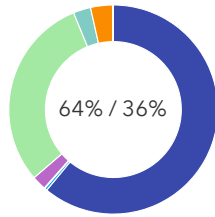
Below are important tasks that you need to complete. After the tasks are completed, please check off the proper boxes.

Status	Due date ▼	Assigned to	Task
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# Asset Allocation

## Current allocation

All Accounts



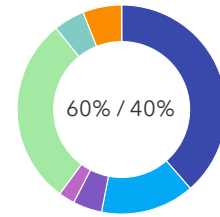
Equity / Fixed Income

Annual return: 8.1%  
Standard deviation: 11.1%

61%	U.S. Equities	38.6%
0.4%	International Equities	14.5%
0.1%	Emerging Markets	4.5%
2.2%	Real Estate	2.5%
30.1%	U.S. Bonds	29.1%
2.7%	International Bonds	4.8%
3.4%	Cash	6%
0.1%	Other	0%

## Target allocation

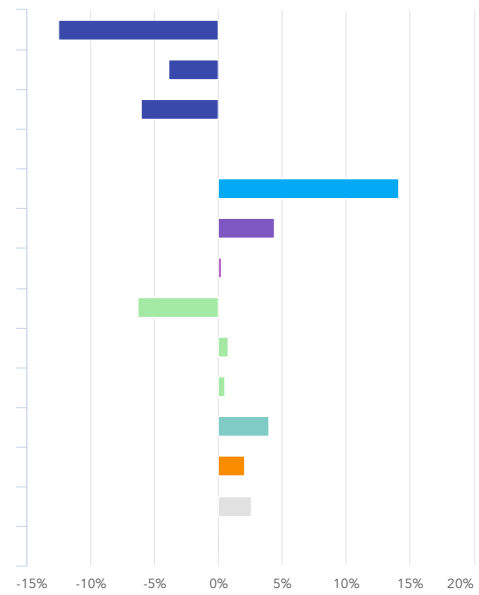
Moderate



Equity / Fixed Income

Annual return: 7.9%  
Standard deviation: 10.2%

		Current	Target
U.S. Equities	Large Growth	28.5%	16%
	Large Value	19.9%	16%
	Mid Cap	9.3%	3.3%
	Small Cap	3.3%	3.3%
International Equities	International Equities	0.4%	14.5%
Emerging Markets	Emerging Markets	0.1%	4.5%
Real Estate	Real Estate	2.2%	2.5%
U.S. Bonds	Government	14.3%	8%
	Municipal	0.2%	1%
	Corporate	15.6%	16.1%
	High Yield	0%	4%
International Bonds	International Bonds	2.7%	4.8%
Cash	Cash	3.4%	6%
Other	Other	0.1%	0%



Please refer to sections 5 and 8.4 of the disclosure section for more information.

## ACTION ITEMS

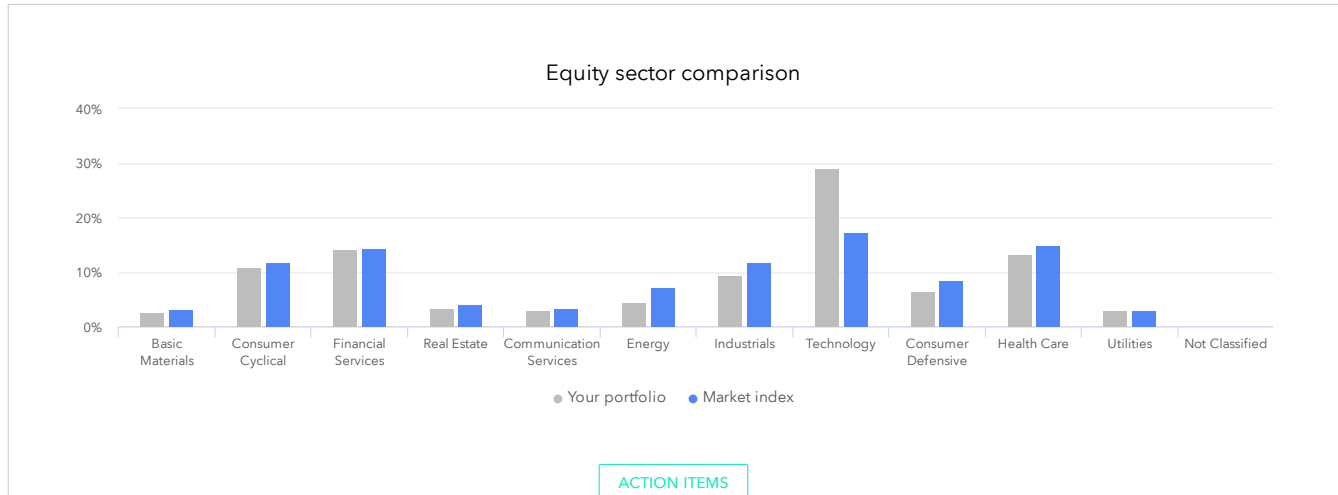
To balance back to your target portfolio

U.S. Equities	▼ \$ 109,936	International Equities	▲ \$ 69,201	Emerging Markets	▲ \$ 21,595
Real Estate	▲ \$ 1,472	U.S. Bonds	▼ \$ 4,908	International Bonds	▲ \$ 10,307
Cash	▲ \$ 12,760	Other	▼ \$ 491		

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

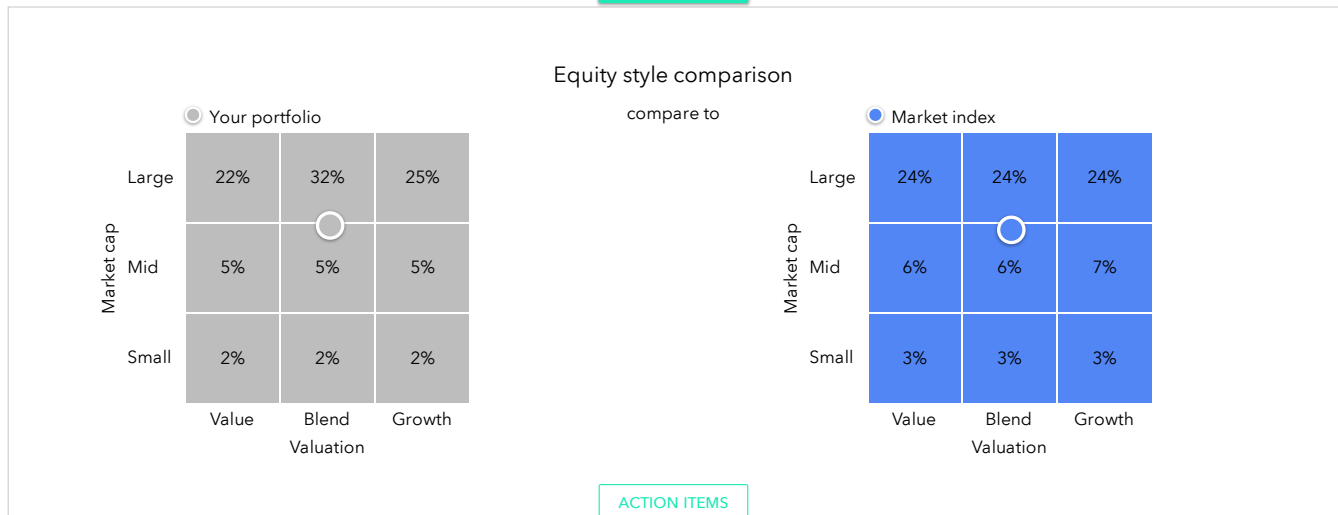
# Equity Sector and Style

Equity investments can be categorized according to sectors. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio across sectors and styles that balances risk with return, while at the same time meeting your specific financial goals. Sector and Style data is provided by Morningstar.



#### Comparison to a broad market index

Amongst the equity sector, you are most overweight in Technology and underweight Energy.



#### Comparison to a broad market index

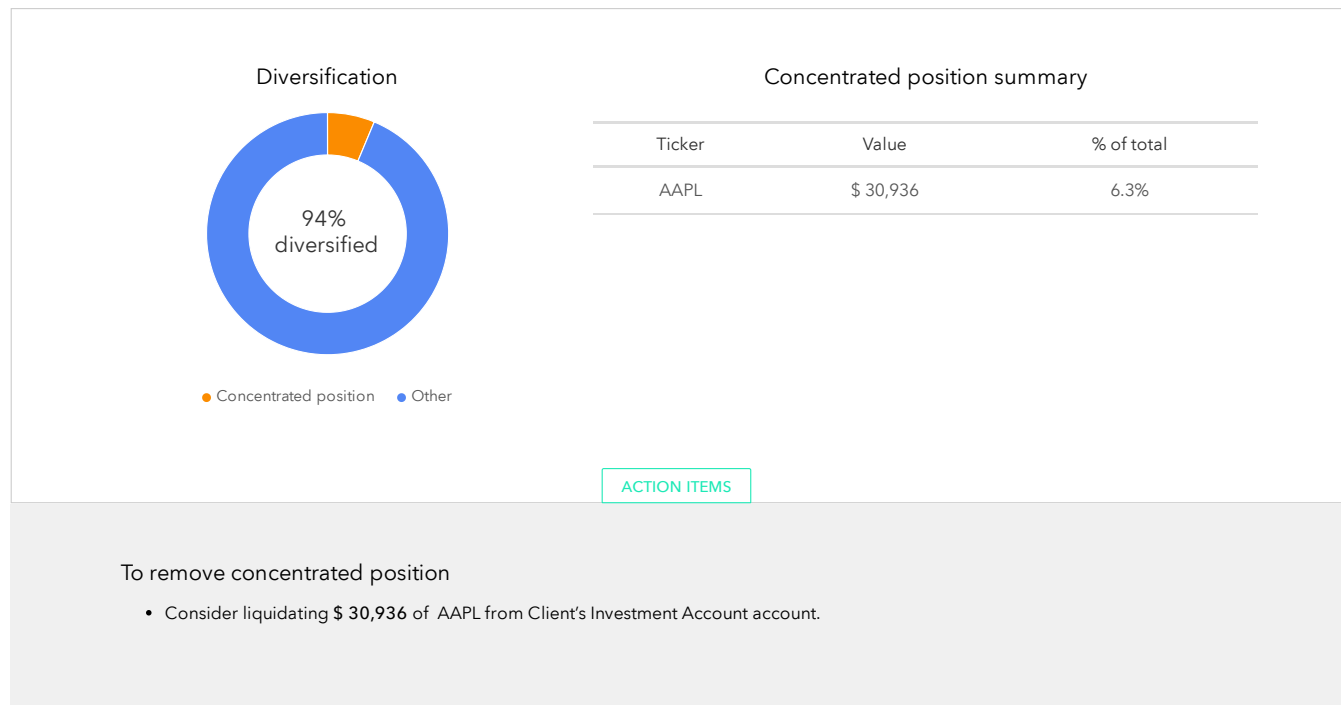
Amongst the equity styles, you are most overweight in Large Blend and most underweight in Large Value.

\* Broad market index refers to the Vanguard Total Stock Market Index.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

# Concentrated Position

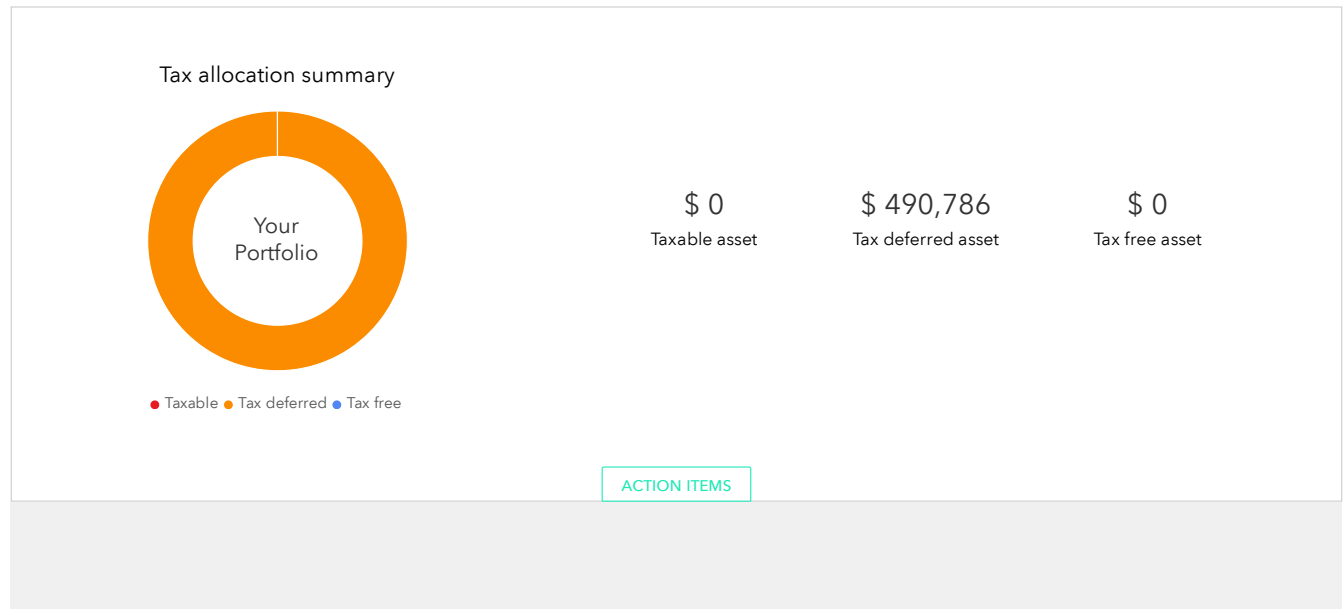
A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." Your concentration position is identified as individual stocks that exceed 5% of the entire portfolio.



The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

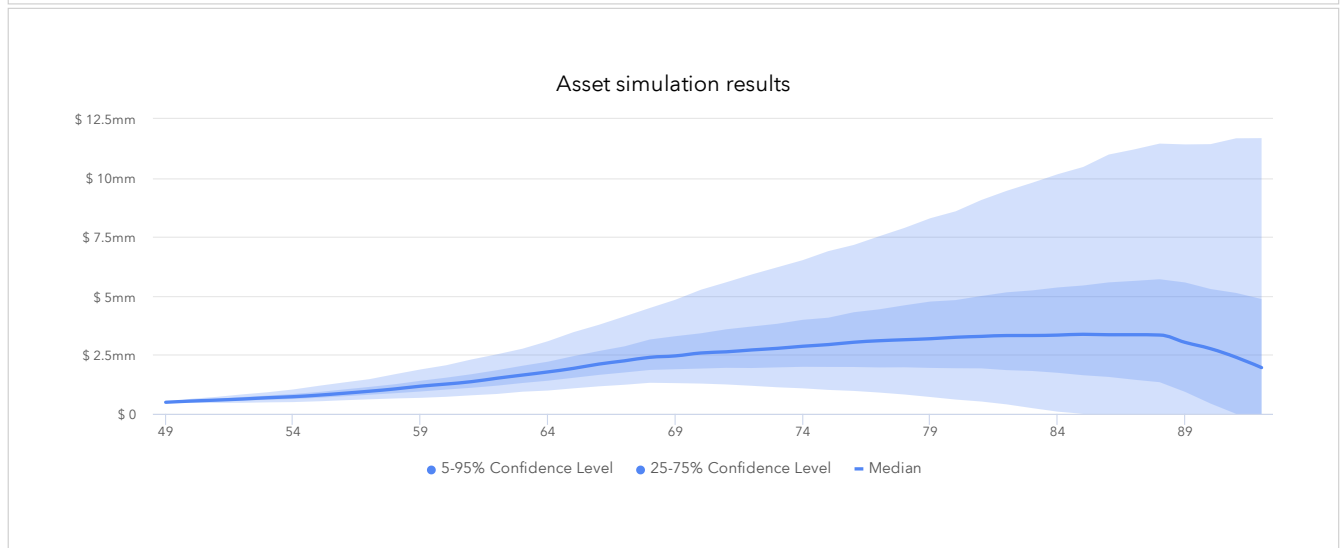
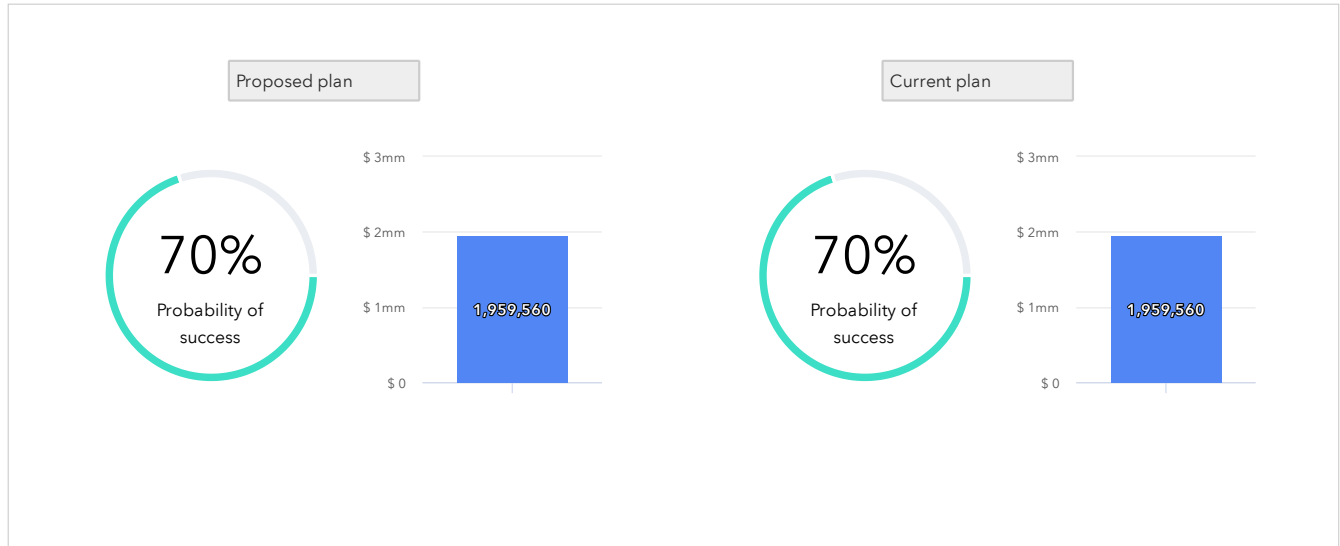
# Tax Allocation

Tax deferred asset include assets in your 401(k)/403(b), Traditional IRA, SEP IRA, Simple IRA and other accounts you specified as tax deferred. Tax free assets include assets in your Roth 401(k), Roth IRA, 529, Health saving accounts and other account you specified as tax free accounts. The taxability of the aforementioned are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.



# Retirement Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.

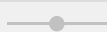





This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The first chart of probability of success represents the overall likelihood of success in both the current and proposed plan. The second chart illustrates the likelihood of achieving a given net worth over time.

**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.



ACTION ITEMS

Financial goals		Proposed	Current	Strategies		Proposed	Current
Client's retirement age		<input type="text" value="67"/>	67	Asset allocation	<input type="text" value="Current allocation"/>	Current allocation	Current allocation
Co-client's retirement age		<input type="text" value="67"/>	67	Social Security	<input type="text" value="Current strategy"/>	Current strategy	Current strategy
Retirement Monthly Expense		<input type="text" value="\$ 7,600"/>	\$ 7,600	Debt strategy	<input type="text" value="Current payments"/>	Current payments	Current payments
Income, savings and expenses				Student loan strategy	<input type="text" value="Current payments"/>	Current payments	Current payments
Client's Taxable		<input type="text" value="\$ 0"/>	\$ 0	Income strategy		<input type="text" value="\$ 0"/>	Select an account
Client's 401(k)		<input type="text" value="6 %"/>	6%	Property and relocation			
Co-client's 401(k)		<input type="text" value="5 %"/>	5%				
Pre-retirement Living Expe...		<input type="text" value="\$ 9,500"/>	\$ 9,500				

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# Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.



This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

# Optimal Social Security Strategy

There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.



## To obtain maximum Social Security benefit

1. Client applies own retirement/spousal benefit at age 70.
2. Co-client applies own retirement/spousal benefit at age 70.

# Medicare

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

## Your Medicare Considerations



Location Consideration

I spend most of my time at home and visit in-network Dr. in my area



Health Consideration

I'm healthy and can work with deductible/copay/coinsurance for lower premiums



Risk Consideration

I prefer more predictable cost with an out of pocket limit

Proposed option  
Original Medicare, Part A, B, D

✔ Flexibility on doctor choices

✔ Deductible/copay

✘ No out of pocket limit

## Coverage Analysis

Description	Coverage
Hospital Insurance	✔ Covered in Medicare Part A
Medical insurance	✔ Covered in Medicare Part B
Prescription drug	✔ Covered in Medicare Part D
Dental, vision and hearing	✘ Not covered
Long term Care	✘ Not covered

Proposed option  
Original Medicare, Part A, B, D

## Medicare Enrollment Period

Client Sample

Social Security at 65

I will have received retirement benefits by age 65

Group Plan Coverage at 65

I have group coverage from me/spouse. Plan covers more than 20 employees

Co-client Sample

Social Security at 65

I will have received retirement benefits by age 65

Group Plan Coverage at 65

I have group coverage from me/spouse. Plan covers more than 20 employees

## Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from \$5,000 to \$8,000 per year.

### ACTION ITEMS

## Proposed Medicare Choices

Original Medicare, Part A, B, D

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original Medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

## Your Enrollment Period

Client should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Client's 65th birthday. Client will be auto enrolled in Part A and B. Client can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Client needs to enroll in Medicare when Client loses Group plan coverage.

Co-client should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Co-client's 65th birthday. Co-client will be auto enrolled in Part A and B. Co-client can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Co-client needs to enroll in Medicare when Co-client loses Group plan coverage.

## Start Enrollment

To enroll in Medicare part A and B: [www.ssa.gov](http://www.ssa.gov)

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at [www.medicare.gov](http://www.medicare.gov)

Summary

Proposed plan

Year	Age	Cash Inflows				Cash Outflows					Spend Unsaved Cash Flows	Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Savings	Total Outflows		
2020	50/48	190,000	0	0	190,000	115,800	0	49,712	10,500	176,012	13,988	0
2021	51/49	195,700	0	0	195,700	118,695	23,374	55,248	10,815	208,132	0	(12,432)
2022	52/50	201,571	0	0	201,571	121,662	24,543	57,079	11,139	214,424	0	(12,853)
2023	53/51	207,618	0	0	207,618	124,704	25,770	58,783	11,474	220,730	0	(13,112)
2024	54/52	213,847	0	0	213,847	127,822	27,058	60,726	11,818	227,424	0	(13,577)
2025	55/53	220,262	0	0	220,262	131,017	0	58,188	12,172	201,378	18,884	0
2026	56/54	226,870	0	0	226,870	134,292	0	65,820	12,538	212,650	14,220	0
2027	57/55	233,676	0	0	233,676	137,650	0	67,924	12,914	218,487	15,189	0
2028	58/56	240,686	0	0	240,686	141,091	0	70,094	13,301	224,486	16,201	0
2029	59/57	247,907	0	0	247,907	144,618	0	72,332	13,700	230,650	17,257	0
2030	60/58	255,344	0	0	255,344	148,234	0	74,689	14,111	237,034	18,310	0
2031	61/59	263,004	0	0	263,004	151,940	0	77,139	14,534	243,614	19,391	0
2032	62/60	270,895	0	0	270,895	155,738	0	79,667	14,970	250,376	20,519	0
2033	63/61	279,021	0	0	279,021	159,632	0	82,274	15,420	257,325	21,696	0
2034	64/62	287,392	0	0	287,392	163,622	0	84,963	15,882	264,468	22,924	0
2035	65/63	296,014	0	0	296,014	167,713	0	87,250	16,359	271,322	24,692	0
2036	66/64	304,894	0	0	304,894	171,906	0	90,099	16,849	278,854	26,040	0
2037	67/65	190,248	0	0	190,248	151,994	0	42,048	7,438	201,480	0	(11,232)
2038	68/66	202,553	0	0	202,553	156,094	0	42,815	7,661	206,571	0	(4,017)
2039	69/67	92,247	0	0	92,247	172,269	0	25,106	0	197,376	0	(105,129)
2040	70/68	101,388	69,737	0	171,125	177,238	0	25,518	0	202,756	0	(31,631)
2041	71/69	103,923	73,809	0	177,732	182,364	0	25,700	0	208,063	0	(30,331)
2042	72/70	106,522	125,935	0	232,457	187,652	0	32,644	0	220,296	0	12,161
2043	73/71	109,185	134,526	0	243,711	193,110	0	35,288	0	228,397	0	15,314
2044	74/72	111,914	143,719	0	255,633	198,742	0	38,194	0	236,936	0	18,697
2045	75/73	114,712	153,420	0	268,132	204,555	0	41,396	0	245,951	0	22,181
2046	76/74	117,579	163,504	0	281,084	210,556	0	44,739	0	255,295	0	25,789
2047	77/75	120,519	173,604	0	294,124	216,751	0	48,165	0	264,916	0	29,208
2048	78/76	123,533	184,636	0	308,169	223,148	0	51,960	0	275,108	0	33,061
2049	79/77	126,620	195,013	0	321,633	229,753	0	55,640	0	285,393	0	36,240
2050	80/78	129,787	206,145	0	335,932	236,575	0	59,648	0	296,223	0	39,710
2051	81/79	133,031	217,099	0	350,129	243,621	0	63,698	0	307,319	0	42,810
2052	82/80	136,357	228,220	0	364,577	250,900	0	67,902	0	318,802	0	45,775
2053	83/81	139,766	239,340	0	379,106	258,421	0	72,209	0	330,630	0	48,476
2054	84/82	143,260	250,748	0	394,008	266,191	0	76,712	0	342,904	0	51,105
2055	85/83	146,842	260,995	0	407,836	274,222	0	80,958	0	355,181	0	52,656
2056	86/84	150,513	270,953	0	421,466	282,522	0	85,211	0	367,733	0	53,733
2057	87/85	154,276	280,017	0	434,293	291,102	0	89,274	0	380,376	0	53,916
2058	88/86	158,132	288,667	0	446,800	299,972	0	93,225	0	393,198	0	53,602
2059	89/87	162,086	297,146	0	459,231	586,721	0	44,340	0	631,061	0	(171,830)
2060	90/88	166,138	303,593	0	469,731	610,084	0	42,843	0	652,928	0	(183,197)
2061	91/89	83,234	309,690	0	392,925	558,097	0	38,202	0	596,299	0	(203,375)
2062	92/90	85,315	314,048	0	399,364	580,668	0	35,391	0	616,059	0	(216,695)



Projection Details of Income Inflows

Proposed plan

Year	Age	Salary	Self-employment	Social Security	Pension	Annuity	Business Distribution	Trust Income	Other Income	Total Income Inflows
2020	50/48	190,000	0	0	0	0	0	0	0	190,000
2021	51/49	195,700	0	0	0	0	0	0	0	195,700
2022	52/50	201,571	0	0	0	0	0	0	0	201,571
2023	53/51	207,618	0	0	0	0	0	0	0	207,618
2024	54/52	213,847	0	0	0	0	0	0	0	213,847
2025	55/53	220,262	0	0	0	0	0	0	0	220,262
2026	56/54	226,870	0	0	0	0	0	0	0	226,870
2027	57/55	233,676	0	0	0	0	0	0	0	233,676
2028	58/56	240,686	0	0	0	0	0	0	0	240,686
2029	59/57	247,907	0	0	0	0	0	0	0	247,907
2030	60/58	255,344	0	0	0	0	0	0	0	255,344
2031	61/59	263,004	0	0	0	0	0	0	0	263,004
2032	62/60	270,895	0	0	0	0	0	0	0	270,895
2033	63/61	279,021	0	0	0	0	0	0	0	279,021
2034	64/62	287,392	0	0	0	0	0	0	0	287,392
2035	65/63	296,014	0	0	0	0	0	0	0	296,014
2036	66/64	304,894	0	0	0	0	0	0	0	304,894
2037	67/65	148,756	0	41,492	0	0	0	0	0	190,248
2038	68/66	153,219	0	49,335	0	0	0	0	0	202,553
2039	69/67	0	0	92,247	0	0	0	0	0	92,247
2040	70/68	0	0	101,388	0	0	0	0	0	101,388
2041	71/69	0	0	103,923	0	0	0	0	0	103,923
2042	72/70	0	0	106,522	0	0	0	0	0	106,522
2043	73/71	0	0	109,185	0	0	0	0	0	109,185
2044	74/72	0	0	111,914	0	0	0	0	0	111,914
2045	75/73	0	0	114,712	0	0	0	0	0	114,712
2046	76/74	0	0	117,579	0	0	0	0	0	117,579
2047	77/75	0	0	120,519	0	0	0	0	0	120,519
2048	78/76	0	0	123,533	0	0	0	0	0	123,533
2049	79/77	0	0	126,620	0	0	0	0	0	126,620
2050	80/78	0	0	129,787	0	0	0	0	0	129,787
2051	81/79	0	0	133,031	0	0	0	0	0	133,031
2052	82/80	0	0	136,357	0	0	0	0	0	136,357
2053	83/81	0	0	139,766	0	0	0	0	0	139,766
2054	84/82	0	0	143,260	0	0	0	0	0	143,260
2055	85/83	0	0	146,842	0	0	0	0	0	146,842
2056	86/84	0	0	150,513	0	0	0	0	0	150,513
2057	87/85	0	0	154,276	0	0	0	0	0	154,276
2058	88/86	0	0	158,132	0	0	0	0	0	158,132
2059	89/87	0	0	162,086	0	0	0	0	0	162,086
2060	90/88	0	0	166,138	0	0	0	0	0	166,138
2061	91/89	0	0	83,234	0	0	0	0	0	83,234
2062	92/90	0	0	85,315	0	0	0	0	0	85,315



Projection Details of Other Inflows

Proposed plan

Year	Age	Rental Income	Sale of Real Estate	Sale of Businesses	Sale of Other Assets	Options and RSU	Insurance Death Benefit	Life Insurance Distribution	Disability Insurance Benefit	LTC Insurance Benefit	Total Other Inflows
2020	50/48	0	0	0	0	0	0	0	0	0	0
2021	51/49	0	0	0	0	0	0	0	0	0	0
2022	52/50	0	0	0	0	0	0	0	0	0	0
2023	53/51	0	0	0	0	0	0	0	0	0	0
2024	54/52	0	0	0	0	0	0	0	0	0	0
2025	55/53	0	0	0	0	0	0	0	0	0	0
2026	56/54	0	0	0	0	0	0	0	0	0	0
2027	57/55	0	0	0	0	0	0	0	0	0	0
2028	58/56	0	0	0	0	0	0	0	0	0	0
2029	59/57	0	0	0	0	0	0	0	0	0	0
2030	60/58	0	0	0	0	0	0	0	0	0	0
2031	61/59	0	0	0	0	0	0	0	0	0	0
2032	62/60	0	0	0	0	0	0	0	0	0	0
2033	63/61	0	0	0	0	0	0	0	0	0	0
2034	64/62	0	0	0	0	0	0	0	0	0	0
2035	65/63	0	0	0	0	0	0	0	0	0	0
2036	66/64	0	0	0	0	0	0	0	0	0	0
2037	67/65	0	0	0	0	0	0	0	0	0	0
2038	68/66	0	0	0	0	0	0	0	0	0	0
2039	69/67	0	0	0	0	0	0	0	0	0	0
2040	70/68	0	0	0	0	0	0	0	0	0	0
2041	71/69	0	0	0	0	0	0	0	0	0	0
2042	72/70	0	0	0	0	0	0	0	0	0	0
2043	73/71	0	0	0	0	0	0	0	0	0	0
2044	74/72	0	0	0	0	0	0	0	0	0	0
2045	75/73	0	0	0	0	0	0	0	0	0	0
2046	76/74	0	0	0	0	0	0	0	0	0	0
2047	77/75	0	0	0	0	0	0	0	0	0	0
2048	78/76	0	0	0	0	0	0	0	0	0	0
2049	79/77	0	0	0	0	0	0	0	0	0	0
2050	80/78	0	0	0	0	0	0	0	0	0	0
2051	81/79	0	0	0	0	0	0	0	0	0	0
2052	82/80	0	0	0	0	0	0	0	0	0	0
2053	83/81	0	0	0	0	0	0	0	0	0	0
2054	84/82	0	0	0	0	0	0	0	0	0	0
2055	85/83	0	0	0	0	0	0	0	0	0	0
2056	86/84	0	0	0	0	0	0	0	0	0	0
2057	87/85	0	0	0	0	0	0	0	0	0	0
2058	88/86	0	0	0	0	0	0	0	0	0	0
2059	89/87	0	0	0	0	0	0	0	0	0	0
2060	90/88	0	0	0	0	0	0	0	0	0	0
2061	91/89	0	0	0	0	0	0	0	0	0	0
2062	92/90	0	0	0	0	0	0	0	0	0	0



Projection Details of Expenses

Proposed plan

Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Rental Outflows	Vacation Home Outflows	Other Expense	Total Expense
2020	50/48	114,000	0	0	0	1,800	0	0	0	115,800
2021	51/49	116,850	0	0	0	1,845	0	0	0	118,695
2022	52/50	119,771	0	0	0	1,891	0	0	0	121,662
2023	53/51	122,766	0	0	0	1,938	0	0	0	124,704
2024	54/52	125,835	0	0	0	1,987	0	0	0	127,822
2025	55/53	128,981	0	0	0	2,037	0	0	0	131,017
2026	56/54	132,205	0	0	0	2,087	0	0	0	134,292
2027	57/55	135,510	0	0	0	2,140	0	0	0	137,650
2028	58/56	138,898	0	0	0	2,193	0	0	0	141,091
2029	59/57	142,370	0	0	0	2,248	0	0	0	144,618
2030	60/58	145,930	0	0	0	2,304	0	0	0	148,234
2031	61/59	149,578	0	0	0	2,362	0	0	0	151,940
2032	62/60	153,317	0	0	0	2,421	0	0	0	155,738
2033	63/61	157,150	0	0	0	2,481	0	0	0	159,632
2034	64/62	161,079	0	0	0	2,543	0	0	0	163,622
2035	65/63	165,106	0	0	0	2,607	0	0	0	167,713
2036	66/64	169,234	0	0	0	2,672	0	0	0	171,906
2037	67/65	138,772	0	0	12,006	1,217	0	0	0	151,994
2038	68/66	142,241	0	0	12,606	1,248	0	0	0	156,094
2039	69/67	145,797	0	0	26,472	0	0	0	0	172,269
2040	70/68	149,442	0	0	27,796	0	0	0	0	177,238
2041	71/69	153,178	0	0	29,186	0	0	0	0	182,364
2042	72/70	157,007	0	0	30,645	0	0	0	0	187,652
2043	73/71	160,932	0	0	32,177	0	0	0	0	193,110
2044	74/72	164,956	0	0	33,786	0	0	0	0	198,742
2045	75/73	169,080	0	0	35,475	0	0	0	0	204,555
2046	76/74	173,307	0	0	37,249	0	0	0	0	210,556
2047	77/75	177,639	0	0	39,112	0	0	0	0	216,751
2048	78/76	182,080	0	0	41,067	0	0	0	0	223,148
2049	79/77	186,632	0	0	43,121	0	0	0	0	229,753
2050	80/78	191,298	0	0	45,277	0	0	0	0	236,575
2051	81/79	196,081	0	0	47,541	0	0	0	0	243,621
2052	82/80	200,983	0	0	49,918	0	0	0	0	250,900
2053	83/81	206,007	0	0	52,413	0	0	0	0	258,421
2054	84/82	211,157	0	0	55,034	0	0	0	0	266,191
2055	85/83	216,436	0	0	57,786	0	0	0	0	274,222
2056	86/84	221,847	0	0	60,675	0	0	0	0	282,522
2057	87/85	227,393	0	0	63,709	0	0	0	0	291,102
2058	88/86	233,078	0	0	66,894	0	0	0	0	299,972
2059	89/87	238,905	0	0	347,816	0	0	0	0	586,721
2060	90/88	244,878	0	0	365,206	0	0	0	0	610,084
2061	91/89	213,350	0	0	344,748	0	0	0	0	558,097
2062	92/90	218,684	0	0	361,985	0	0	0	0	580,668

Projection Details of Other Expenses

Proposed plan

Year	Age	Property Purchase	Annuity Purchase	Business Purchase	Other Asset Purchase	Option Exercise	All Other Expense	Total Other Expense
2020	50/48	0	0	0	0	0	0	0
2021	51/49	0	0	0	0	0	0	0
2022	52/50	0	0	0	0	0	0	0
2023	53/51	0	0	0	0	0	0	0
2024	54/52	0	0	0	0	0	0	0
2025	55/53	0	0	0	0	0	0	0
2026	56/54	0	0	0	0	0	0	0
2027	57/55	0	0	0	0	0	0	0
2028	58/56	0	0	0	0	0	0	0
2029	59/57	0	0	0	0	0	0	0
2030	60/58	0	0	0	0	0	0	0
2031	61/59	0	0	0	0	0	0	0
2032	62/60	0	0	0	0	0	0	0
2033	63/61	0	0	0	0	0	0	0
2034	64/62	0	0	0	0	0	0	0
2035	65/63	0	0	0	0	0	0	0
2036	66/64	0	0	0	0	0	0	0
2037	67/65	0	0	0	0	0	0	0
2038	68/66	0	0	0	0	0	0	0
2039	69/67	0	0	0	0	0	0	0
2040	70/68	0	0	0	0	0	0	0
2041	71/69	0	0	0	0	0	0	0
2042	72/70	0	0	0	0	0	0	0
2043	73/71	0	0	0	0	0	0	0
2044	74/72	0	0	0	0	0	0	0
2045	75/73	0	0	0	0	0	0	0
2046	76/74	0	0	0	0	0	0	0
2047	77/75	0	0	0	0	0	0	0
2048	78/76	0	0	0	0	0	0	0
2049	79/77	0	0	0	0	0	0	0
2050	80/78	0	0	0	0	0	0	0
2051	81/79	0	0	0	0	0	0	0
2052	82/80	0	0	0	0	0	0	0
2053	83/81	0	0	0	0	0	0	0
2054	84/82	0	0	0	0	0	0	0
2055	85/83	0	0	0	0	0	0	0
2056	86/84	0	0	0	0	0	0	0
2057	87/85	0	0	0	0	0	0	0
2058	88/86	0	0	0	0	0	0	0
2059	89/87	0	0	0	0	0	0	0
2060	90/88	0	0	0	0	0	0	0
2061	91/89	0	0	0	0	0	0	0
2062	92/90	0	0	0	0	0	0	0

Projection Details of Financial Goals

Proposed plan

Year	Age	College	Car	Vacation	Wedding	Legacy	Other Goals	Total Goals
2020	50/48	0	0	0	0	0	0	0
2021	51/49	23,374	0	0	0	0	0	23,374
2022	52/50	24,543	0	0	0	0	0	24,543
2023	53/51	25,770	0	0	0	0	0	25,770
2024	54/52	27,058	0	0	0	0	0	27,058
2025	55/53	0	0	0	0	0	0	0
2026	56/54	0	0	0	0	0	0	0
2027	57/55	0	0	0	0	0	0	0
2028	58/56	0	0	0	0	0	0	0
2029	59/57	0	0	0	0	0	0	0
2030	60/58	0	0	0	0	0	0	0
2031	61/59	0	0	0	0	0	0	0
2032	62/60	0	0	0	0	0	0	0
2033	63/61	0	0	0	0	0	0	0
2034	64/62	0	0	0	0	0	0	0
2035	65/63	0	0	0	0	0	0	0
2036	66/64	0	0	0	0	0	0	0
2037	67/65	0	0	0	0	0	0	0
2038	68/66	0	0	0	0	0	0	0
2039	69/67	0	0	0	0	0	0	0
2040	70/68	0	0	0	0	0	0	0
2041	71/69	0	0	0	0	0	0	0
2042	72/70	0	0	0	0	0	0	0
2043	73/71	0	0	0	0	0	0	0
2044	74/72	0	0	0	0	0	0	0
2045	75/73	0	0	0	0	0	0	0
2046	76/74	0	0	0	0	0	0	0
2047	77/75	0	0	0	0	0	0	0
2048	78/76	0	0	0	0	0	0	0
2049	79/77	0	0	0	0	0	0	0
2050	80/78	0	0	0	0	0	0	0
2051	81/79	0	0	0	0	0	0	0
2052	82/80	0	0	0	0	0	0	0
2053	83/81	0	0	0	0	0	0	0
2054	84/82	0	0	0	0	0	0	0
2055	85/83	0	0	0	0	0	0	0
2056	86/84	0	0	0	0	0	0	0
2057	87/85	0	0	0	0	0	0	0
2058	88/86	0	0	0	0	0	0	0
2059	89/87	0	0	0	0	0	0	0
2060	90/88	0	0	0	0	0	0	0
2061	91/89	0	0	0	0	0	0	0
2062	92/90	0	0	0	0	0	0	0

Projection Details of Taxes

Proposed plan

Year	Age	Federal	State	FICA	Local	Total
2020	50/48	25,443	9,734	14,535	0	49,712
2021	51/49	30,255	10,037	14,971	0	55,263
2022	52/50	31,250	10,349	15,420	0	57,019
2023	53/51	32,221	10,743	15,883	0	58,847
2024	54/52	33,302	11,077	16,359	0	60,738
2025	55/53	29,887	11,421	16,850	0	58,158
2026	56/54	36,689	11,776	17,356	0	65,820
2027	57/55	37,906	12,141	17,876	0	67,924
2028	58/56	39,163	12,518	18,413	0	70,094
2029	59/57	40,460	12,907	18,965	0	72,332
2030	60/58	41,799	13,307	19,582	0	74,689
2031	61/59	43,182	13,720	20,237	0	77,139
2032	62/60	44,610	14,146	20,911	0	79,667
2033	63/61	46,083	14,585	21,606	0	82,274
2034	64/62	47,604	15,037	22,322	0	84,963
2035	65/63	48,688	15,503	23,059	0	87,250
2036	66/64	50,297	15,984	23,818	0	90,099
2037	67/65	24,144	6,493	11,380	0	42,017
2038	68/66	24,496	6,701	11,721	0	42,918
2039	69/67	22,238	2,856	0	0	25,094
2040	70/68	22,650	2,580	0	0	25,229
2041	71/69	23,275	2,688	0	0	25,963
2042	72/70	28,655	3,955	0	0	32,611
2043	73/71	30,822	4,463	0	0	35,286
2044	74/72	33,175	5,019	0	0	38,194
2045	75/73	35,777	5,619	0	0	41,395
2046	76/74	38,484	6,255	0	0	44,739
2047	77/75	41,259	6,906	0	0	48,165
2048	78/76	44,329	7,631	0	0	51,960
2049	79/77	47,311	8,329	0	0	55,640
2050	80/78	50,555	9,093	0	0	59,648
2051	81/79	53,835	9,863	0	0	63,698
2052	82/80	57,241	10,661	0	0	67,902
2053	83/81	60,732	11,477	0	0	72,209
2054	84/82	64,382	12,330	0	0	76,712
2055	85/83	67,832	13,127	0	0	80,958
2056	86/84	71,290	13,921	0	0	85,211
2057	87/85	74,602	14,672	0	0	89,274
2058	88/86	77,826	15,399	0	0	93,225
2059	89/87	26,883	17,454	0	0	44,338
2060	90/88	25,275	17,569	0	0	42,844
2061	91/89	18,027	20,174	0	0	38,201
2062	92/90	15,358	20,033	0	0	35,391

Net Worth

Proposed plan

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2020	50/48	0	546,812	0	0	0	0	0	0	0	38,500	508,312
2021	51/49	0	595,527	0	0	0	0	0	0	0	42,350	553,177
2022	52/50	0	648,362	0	0	0	0	0	0	0	46,585	601,777
2023	53/51	0	705,831	0	0	0	0	0	0	0	51,244	654,587
2024	54/52	0	768,107	0	0	0	0	0	0	0	56,368	711,740
2025	55/53	0	849,640	0	0	0	0	0	0	0	62,005	787,635
2026	56/54	0	938,425	0	0	0	0	0	0	0	68,205	870,220
2027	57/55	0	1,035,048	0	0	0	0	0	0	0	75,026	960,022
2028	58/56	0	1,140,010	0	0	0	0	0	0	0	82,528	1,057,481
2029	59/57	0	1,253,912	0	0	0	0	0	0	0	90,781	1,163,131
2030	60/58	0	1,377,369	0	0	0	0	0	0	0	99,859	1,277,510
2031	61/59	0	1,511,040	0	0	0	0	0	0	0	109,845	1,401,195
2032	62/60	0	1,655,582	0	0	0	0	0	0	0	120,829	1,534,753
2033	63/61	0	1,811,695	0	0	0	0	0	0	0	132,912	1,678,783
2034	64/62	0	1,980,083	0	0	0	0	0	0	0	146,204	1,833,879
2035	65/63	0	2,161,443	0	0	0	0	0	0	0	160,824	2,000,619
2036	66/64	0	2,356,510	0	0	0	0	0	0	0	176,906	2,179,603
2037	67/65	0	2,539,895	0	0	0	0	0	0	0	194,597	2,345,298
2038	68/66	0	2,743,549	0	0	0	0	0	0	0	214,057	2,529,492
2039	69/67	0	2,847,728	0	0	0	0	0	0	0	235,462	2,612,266
2040	70/68	0	2,961,665	0	0	0	0	0	0	0	259,009	2,702,657
2041	71/69	0	3,079,312	0	0	0	0	0	0	0	284,910	2,794,403
2042	72/70	12,161	3,181,600	0	0	0	0	0	0	0	313,401	2,880,360
2043	73/71	28,366	3,280,300	0	0	0	0	0	0	0	344,741	2,963,925
2044	74/72	49,117	3,374,230	0	0	0	0	0	0	0	379,215	3,044,133
2045	75/73	74,813	3,462,241	0	0	0	0	0	0	0	417,136	3,119,917
2046	76/74	105,884	3,543,200	0	0	0	0	0	0	0	458,850	3,190,234
2047	77/75	142,463	3,616,269	0	0	0	0	0	0	0	504,735	3,253,997
2048	78/76	185,280	3,679,271	0	0	0	0	0	0	0	555,208	3,309,343
2049	79/77	233,988	3,731,852	0	0	0	0	0	0	0	610,729	3,355,110
2050	80/78	289,153	3,772,204	0	0	0	0	0	0	0	671,802	3,389,555
2051	81/79	350,689	3,799,404	0	0	0	0	0	0	0	738,982	3,411,111
2052	82/80	418,705	3,812,140	0	0	0	0	0	0	0	812,880	3,417,964
2053	83/81	493,150	3,809,241	0	0	0	0	0	0	0	894,168	3,408,223
2054	84/82	574,132	3,789,268	0	0	0	0	0	0	0	983,585	3,379,815
2055	85/83	660,710	3,752,163	0	0	0	0	0	0	0	1,081,944	3,330,930
2056	86/84	752,459	3,697,104	0	0	0	0	0	0	0	1,190,138	3,259,425
2057	87/85	848,473	3,623,928	0	0	0	0	0	0	0	1,309,152	3,163,250
2058	88/86	948,968	3,535,545	0	0	0	0	0	0	0	1,440,067	3,044,446
2059	89/87	828,935	3,431,378	0	0	0	0	0	0	0	1,584,074	2,676,240
2060	90/88	690,420	3,312,747	0	0	0	0	0	0	0	1,742,481	2,260,686
2061	91/89	524,262	3,181,623	0	0	0	0	0	0	0	1,916,729	1,789,155
2062	92/90	335,825	3,039,073	0	0	0	0	0	0	0	2,108,402	1,266,496





Invested Assets

Proposed plan

Year	Age	Beginning Balance	Planned Saving	Employer Match	Planned Distribution	Net Cash Flows	Annuity Adjustment	Portfolio Return	Ending Balance
2020	50/48	490,788	10,500	5,700	0	0	0	39,824	546,812
2021	51/49	546,812	10,815	5,871	0	(12,432)	0	44,461	595,527
2022	52/50	595,527	11,139	6,047	0	(12,853)	0	48,501	648,362
2023	53/51	648,362	11,474	6,229	0	(13,112)	0	52,878	705,831
2024	54/52	705,831	11,818	6,415	0	(13,577)	0	57,621	768,107
2025	55/53	768,107	12,172	6,608	0	0	0	62,752	849,640
2026	56/54	849,640	12,538	6,806	0	0	0	69,442	938,425
2027	57/55	938,425	12,914	7,010	0	0	0	76,699	1,035,048
2028	58/56	1,035,048	13,301	7,221	0	0	0	84,440	1,140,010
2029	59/57	1,140,010	13,700	7,437	0	0	0	92,765	1,253,912
2030	60/58	1,253,912	14,111	7,660	0	0	0	101,686	1,377,369
2031	61/59	1,377,369	14,534	7,890	0	0	0	111,246	1,511,040
2032	62/60	1,511,040	14,970	8,127	0	0	0	121,445	1,655,582
2033	63/61	1,655,582	15,420	8,371	0	0	0	132,323	1,811,695
2034	64/62	1,811,695	15,882	8,622	0	0	0	143,883	1,980,083
2035	65/63	1,980,083	16,359	8,880	0	0	0	156,121	2,161,443
2036	66/64	2,161,443	16,849	9,147	0	0	0	169,071	2,356,510
2037	67/65	2,356,510	7,438	4,463	0	(11,232)	0	182,717	2,539,895
2038	68/66	2,539,895	7,661	4,597	0	(4,017)	0	195,413	2,743,549
2039	69/67	2,743,549	0	0	0	(105,129)	0	209,308	2,847,728
2040	70/68	2,847,728	0	0	(69,737)	(31,631)	0	215,305	2,961,665
2041	71/69	2,961,665	0	0	(73,809)	(30,331)	0	221,787	3,079,312
2042	72/70	3,079,312	0	0	(125,935)	12,161	0	228,223	3,193,760
2043	73/71	3,193,760	0	0	(134,526)	15,314	0	234,117	3,308,665
2044	74/72	3,308,665	0	0	(143,719)	18,697	0	239,704	3,423,348
2045	75/73	3,423,348	0	0	(153,420)	22,181	0	244,945	3,537,054
2046	76/74	3,537,054	0	0	(163,504)	25,789	0	249,746	3,649,084
2047	77/75	3,649,084	0	0	(173,604)	29,208	0	254,045	3,758,732
2048	78/76	3,758,732	0	0	(184,636)	33,061	0	257,394	3,864,551
2049	79/77	3,864,551	0	0	(195,013)	36,240	0	260,061	3,965,839
2050	80/78	3,965,839	0	0	(206,145)	39,710	0	261,954	4,061,357
2051	81/79	4,061,357	0	0	(217,099)	42,810	0	263,024	4,150,093
2052	82/80	4,150,093	0	0	(228,220)	45,775	0	263,197	4,230,845
2053	83/81	4,230,845	0	0	(239,340)	48,476	0	262,411	4,302,391
2054	84/82	4,302,391	0	0	(250,748)	51,105	0	260,652	4,363,400
2055	85/83	4,363,400	0	0	(260,995)	52,656	0	257,812	4,412,873
2056	86/84	4,412,873	0	0	(270,953)	53,733	0	253,911	4,449,564
2057	87/85	4,449,564	0	0	(280,017)	53,916	0	248,939	4,472,402
2058	88/86	4,472,402	0	0	(288,667)	53,602	0	247,176	4,484,513
2059	89/87	4,484,513	0	0	(297,146)	(171,830)	0	244,776	4,260,314
2060	90/88	4,260,314	0	0	(303,593)	(183,197)	0	229,643	4,003,167
2061	91/89	4,003,167	0	0	(309,690)	(203,375)	0	215,782	3,705,884
2062	92/90	3,705,884	0	0	(314,048)	(216,695)	0	199,758	3,374,898

Accounts

Ending balance by accounts

Proposed plan

Year	Age	Taxable	401(k)/403(b)	Roth 401(k)/403(b)	Traditional IRA	Roth IRA	529	Health Saving Account	Qualified Annuity	Non-Qualified Annuity	Pension	Total
2020	50/48	0	546,812	0	0	0	0	0	0	0	0	546,812
2021	51/49	0	595,527	0	0	0	0	0	0	0	0	595,527
2022	52/50	0	648,362	0	0	0	0	0	0	0	0	648,362
2023	53/51	0	705,831	0	0	0	0	0	0	0	0	705,831
2024	54/52	0	768,107	0	0	0	0	0	0	0	0	768,107
2025	55/53	0	849,640	0	0	0	0	0	0	0	0	849,640
2026	56/54	0	938,425	0	0	0	0	0	0	0	0	938,425
2027	57/55	0	1,035,048	0	0	0	0	0	0	0	0	1,035,048
2028	58/56	0	1,140,010	0	0	0	0	0	0	0	0	1,140,010
2029	59/57	0	1,253,912	0	0	0	0	0	0	0	0	1,253,912
2030	60/58	0	1,377,369	0	0	0	0	0	0	0	0	1,377,369
2031	61/59	0	1,511,040	0	0	0	0	0	0	0	0	1,511,040
2032	62/60	0	1,655,582	0	0	0	0	0	0	0	0	1,655,582
2033	63/61	0	1,811,695	0	0	0	0	0	0	0	0	1,811,695
2034	64/62	0	1,980,083	0	0	0	0	0	0	0	0	1,980,083
2035	65/63	0	2,161,443	0	0	0	0	0	0	0	0	2,161,443
2036	66/64	0	2,356,510	0	0	0	0	0	0	0	0	2,356,510
2037	67/65	0	2,539,895	0	0	0	0	0	0	0	0	2,539,895
2038	68/66	0	2,743,549	0	0	0	0	0	0	0	0	2,743,549
2039	69/67	0	2,847,728	0	0	0	0	0	0	0	0	2,847,728
2040	70/68	0	2,961,665	0	0	0	0	0	0	0	0	2,961,665
2041	71/69	0	3,079,312	0	0	0	0	0	0	0	0	3,079,312
2042	72/70	12,161	3,181,600	0	0	0	0	0	0	0	0	3,193,761
2043	73/71	28,366	3,280,300	0	0	0	0	0	0	0	0	3,308,666
2044	74/72	49,117	3,374,230	0	0	0	0	0	0	0	0	3,423,347
2045	75/73	74,813	3,462,241	0	0	0	0	0	0	0	0	3,537,054
2046	76/74	105,884	3,543,200	0	0	0	0	0	0	0	0	3,649,084
2047	77/75	142,463	3,616,269	0	0	0	0	0	0	0	0	3,758,732
2048	78/76	185,280	3,679,271	0	0	0	0	0	0	0	0	3,864,551
2049	79/77	233,988	3,731,852	0	0	0	0	0	0	0	0	3,965,840
2050	80/78	289,153	3,772,204	0	0	0	0	0	0	0	0	4,061,357
2051	81/79	350,689	3,799,404	0	0	0	0	0	0	0	0	4,150,093
2052	82/80	418,705	3,812,140	0	0	0	0	0	0	0	0	4,230,845
2053	83/81	493,150	3,809,241	0	0	0	0	0	0	0	0	4,302,391
2054	84/82	574,132	3,789,268	0	0	0	0	0	0	0	0	4,363,400
2055	85/83	660,710	3,752,163	0	0	0	0	0	0	0	0	4,412,873
2056	86/84	752,459	3,697,104	0	0	0	0	0	0	0	0	4,449,563
2057	87/85	848,473	3,623,928	0	0	0	0	0	0	0	0	4,472,401
2058	88/86	948,968	3,535,545	0	0	0	0	0	0	0	0	4,484,513
2059	89/87	828,935	3,431,378	0	0	0	0	0	0	0	0	4,260,313
2060	90/88	690,420	3,312,747	0	0	0	0	0	0	0	0	4,003,167
2061	91/89	524,262	3,181,623	0	0	0	0	0	0	0	0	3,705,885
2062	92/90	335,825	3,039,073	0	0	0	0	0	0	0	0	3,374,898

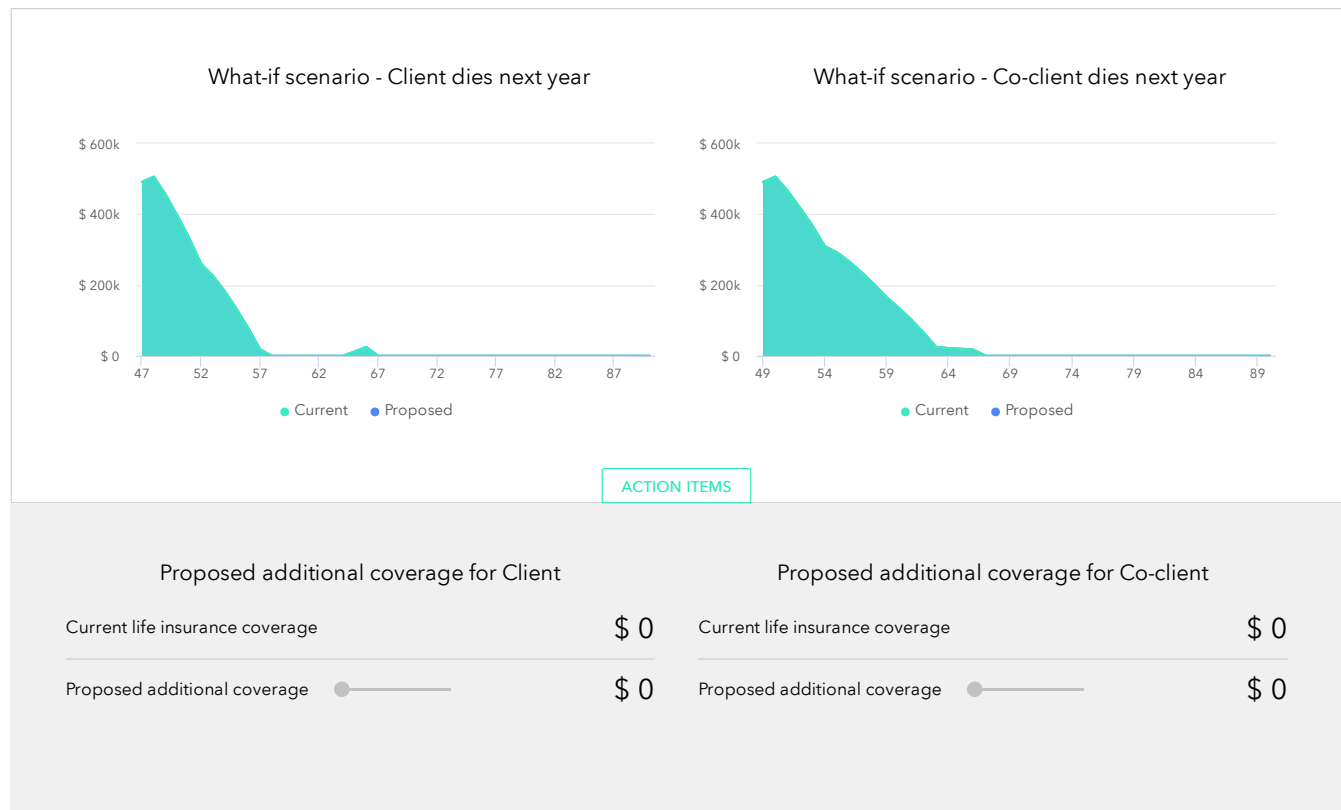


You don't have any options.

	Shares	Cash Flows	Taxes
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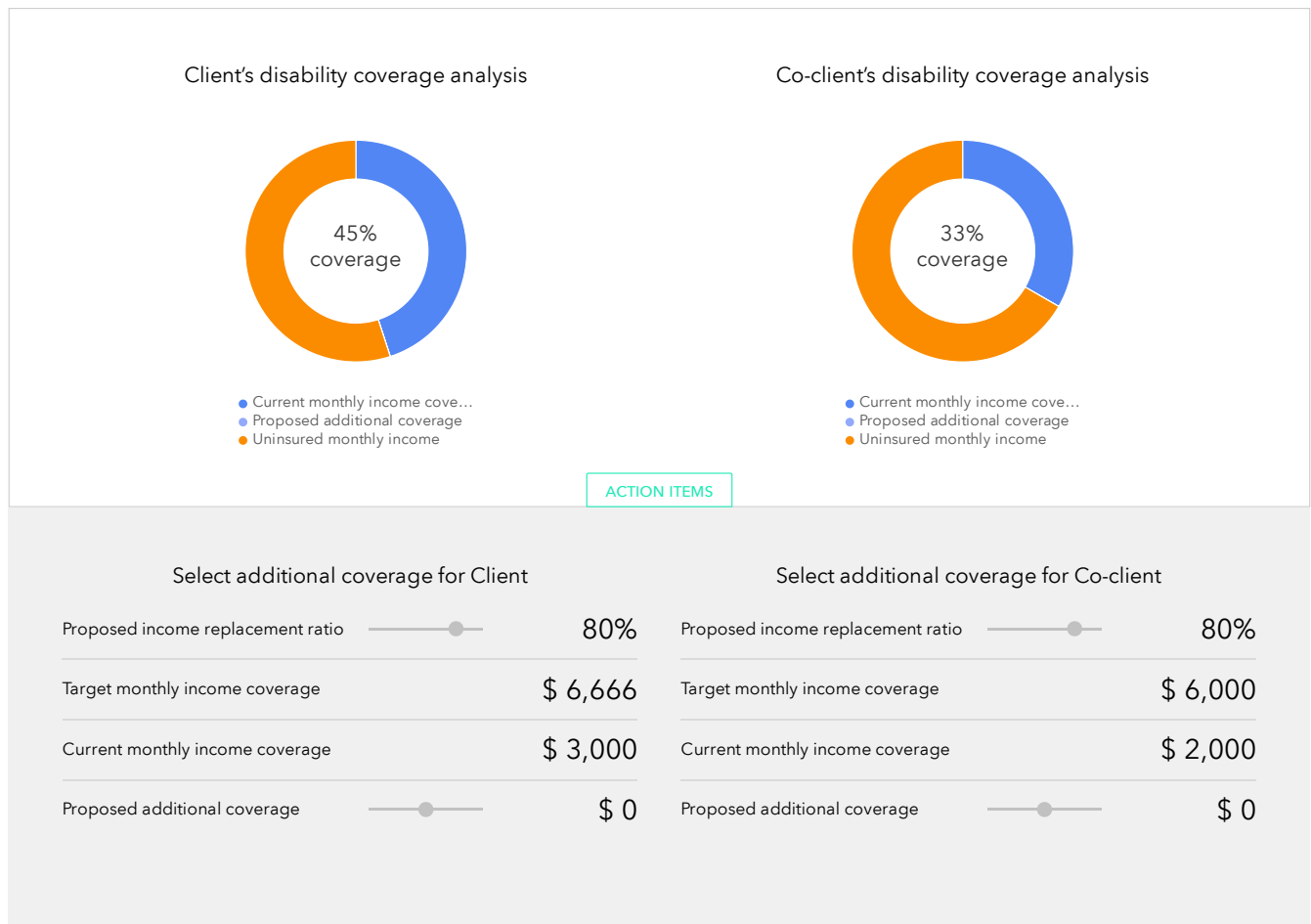
# Life Insurance Analysis

Most financial plans are considered incomplete without life insurance protection. The need for life insurance is analyzed by projecting all future cash flows for an individual's survivors. The objective is to provide a life insurance coverage level so that the survivors have a positive portfolio value at the end of the planning horizon.



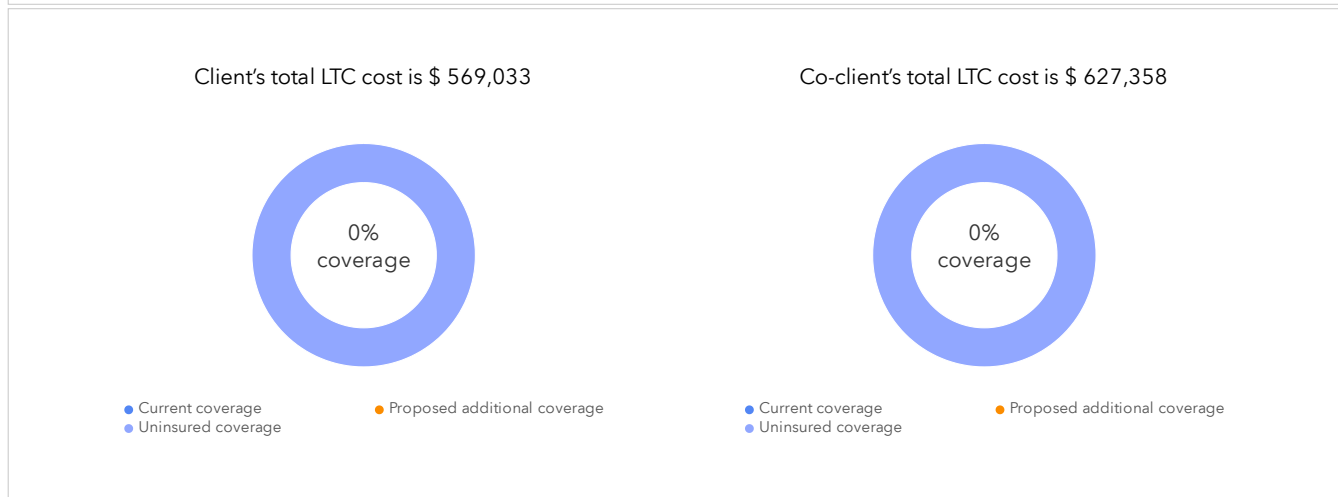
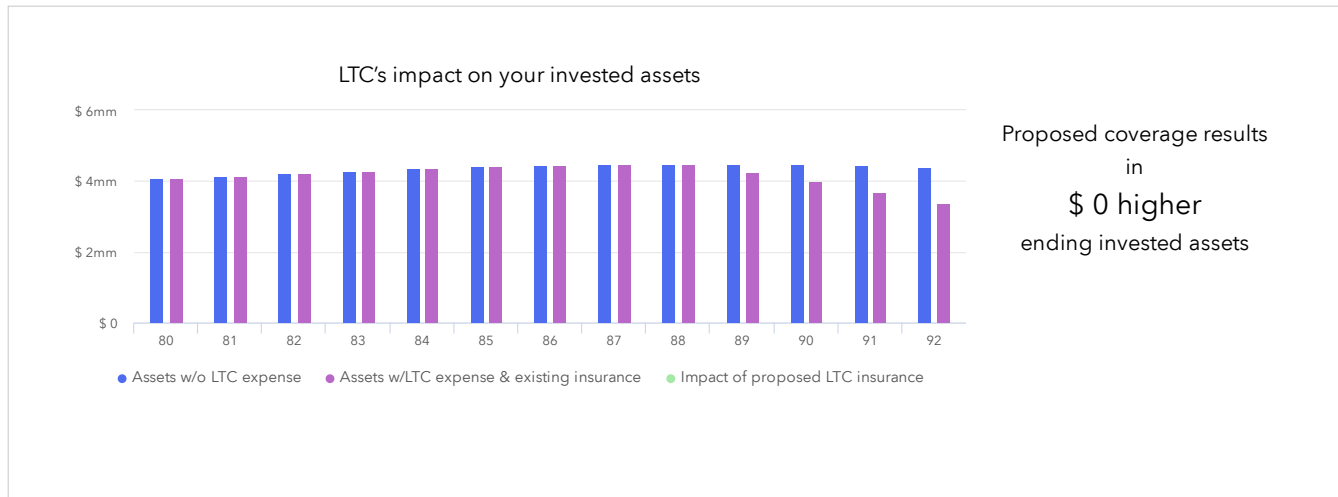
# Disability Insurance Analysis

According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 - and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.



# Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.



ACTION ITEMS

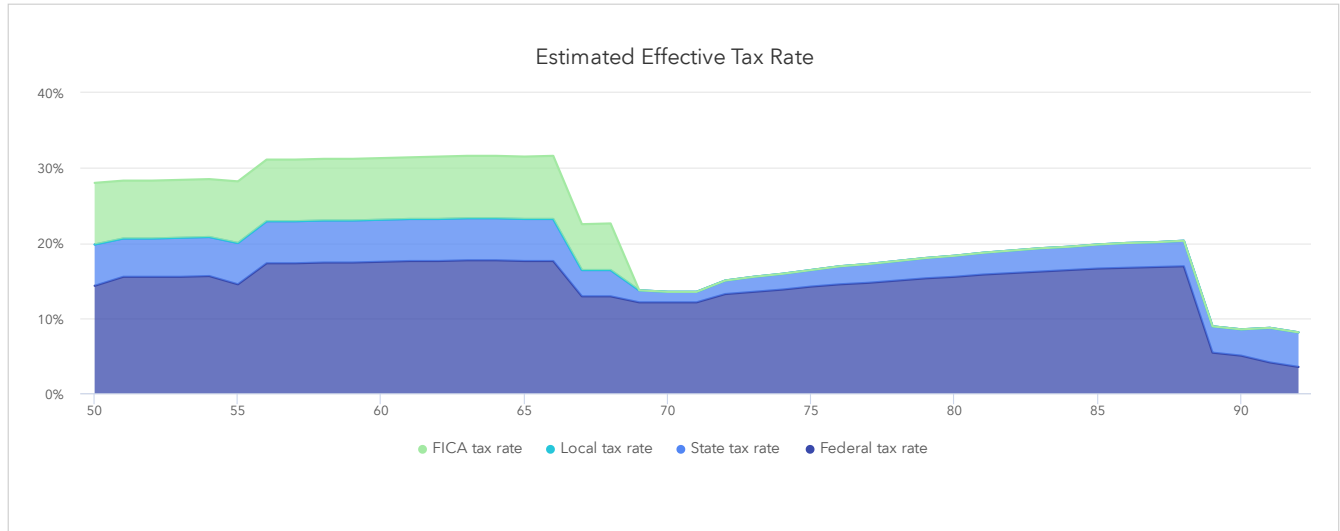
Proposed additional coverage for Client			Proposed additional coverage for Co-client		
Current long term care daily coverage		\$ 0	Current long term care daily coverage		\$ 0
Proposed additional daily coverage	<input type="range"/>	\$ 0	Proposed additional daily coverage	<input type="range"/>	\$ 0
Proposed benefit period	<input type="text" value="2 years"/>		Proposed benefit period	<input type="text" value="2 years"/>	
Proposed elimination period	<input type="text" value="None"/>		Proposed elimination period	<input type="text" value="None"/>	
Proposed inflation adjustment	<input type="range"/>	0%	Proposed inflation adjustment	<input type="range"/>	0%
Proposed inflation type	<input type="text" value="Compound"/>		Proposed inflation type	<input type="text" value="Compound"/>	
Proposed annual premium	<input type="range"/>	\$ 0	Proposed annual premium	<input type="range"/>	\$ 0

The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.



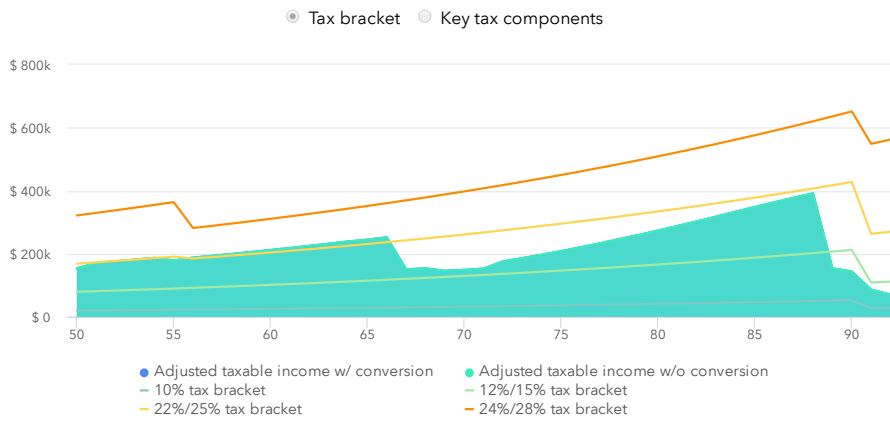
# Tax Estimate

Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.



# Distribution and Conversion

## Adjusted taxable income and tax bracket

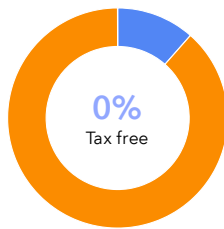


Proposed Strategy  
**\$ 906,518 more**  
 tax adjusted ending portfolio than  
 a pro-rata withdrawal strategy  
 w/o conversion

## Comparison to strategy w/o conversion

Legend: Tax adjusted ending wealth, Withdrawal, Account balance

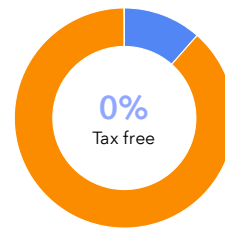
### Proposed strategy



Legend: Taxable, Tax deferred, Tax free

\$ 2,919,037 ending portfolio value

### Sequential withdrawal w/o conversion



Legend: Taxable, Tax deferred, Tax free

\$ 2,919,037 ending portfolio value

### ACTION ITEMS

#### Proposed distribution strategy

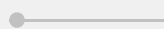
##### 1. Withdrawal strategy

Sequential withdrawal

Withdraw from taxable accounts first; then tax deferred accounts; lastly tax free accounts.

##### 2. Roth IRA conversion

Fill up the tax bracket



0%

Estimated terminal tax rate



15%

Year	Age	Conversion amount	Income from taxable account	Income from tax deferred account	Income from tax free account	Taxable account balance	Tax deferred account balance	Tax free account balance
2020	50/48	0	0	0	0	0	546,812	0
2021	51/49	0	0	12,432	0	0	595,527	0
2022	52/50	0	0	12,853	0	0	648,362	0
2023	53/51	0	0	13,112	0	0	705,831	0
2024	54/52	0	0	13,577	0	0	768,107	0
2025	55/53	0	0	0	0	0	849,640	0
2026	56/54	0	0	0	0	0	938,425	0
2027	57/55	0	0	0	0	0	1,035,048	0
2028	58/56	0	0	0	0	0	1,140,010	0
2029	59/57	0	0	0	0	0	1,253,912	0
2030	60/58	0	0	0	0	0	1,377,369	0
2031	61/59	0	0	0	0	0	1,511,040	0
2032	62/60	0	0	0	0	0	1,655,582	0
2033	63/61	0	0	0	0	0	1,811,695	0
2034	64/62	0	0	0	0	0	1,980,083	0
2035	65/63	0	0	0	0	0	2,161,443	0
2036	66/64	0	0	0	0	0	2,356,510	0
2037	67/65	0	0	11,232	0	0	2,539,895	0
2038	68/66	0	0	4,017	0	0	2,743,549	0
2039	69/67	0	0	105,129	0	0	2,847,728	0
2040	70/68	0	0	101,368	0	0	2,961,665	0
2041	71/69	0	0	104,140	0	0	3,079,312	0
2042	72/70	0	0	125,935	0	12,161	3,181,600	0
2043	73/71	0	0	134,526	0	28,366	3,280,300	0
2044	74/72	0	0	143,719	0	49,117	3,374,230	0
2045	75/73	0	0	153,420	0	74,813	3,462,241	0
2046	76/74	0	0	163,504	0	105,884	3,543,200	0
2047	77/75	0	0	173,604	0	142,463	3,616,269	0
2048	78/76	0	0	184,636	0	185,280	3,679,271	0
2049	79/77	0	0	195,013	0	233,988	3,731,852	0
2050	80/78	0	0	206,145	0	289,153	3,772,204	0
2051	81/79	0	0	217,099	0	350,689	3,799,404	0
2052	82/80	0	0	228,220	0	418,705	3,812,140	0
2053	83/81	0	0	239,340	0	493,150	3,809,241	0
2054	84/82	0	0	250,748	0	574,132	3,789,268	0
2055	85/83	0	0	260,995	0	660,710	3,752,163	0
2056	86/84	0	0	270,953	0	752,459	3,697,104	0
2057	87/85	0	0	280,017	0	848,473	3,623,928	0
2058	88/86	0	0	288,667	0	948,968	3,535,545	0
2059	89/87	0	171,830	297,146	0	828,935	3,431,378	0
2060	90/88	0	183,197	303,593	0	690,420	3,312,747	0
2061	91/89	0	203,375	309,690	0	524,262	3,181,623	0
2062	92/90	0	216,695	314,048	0	335,825	3,039,073	0

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

# Estate Planning

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate planning documents.

## Important estate planning tasks

	Client	Co-client
Will	<input type="checkbox"/>	<input type="checkbox"/>
Power of Attorney	<input type="checkbox"/>	<input type="checkbox"/>
Beneficiary Designations	<input type="checkbox"/>	<input type="checkbox"/>
Living Will	<input type="checkbox"/>	<input type="checkbox"/>
Living Trust	<input type="checkbox"/>	<input type="checkbox"/>
Health Care Proxy	<input type="checkbox"/>	<input type="checkbox"/>

ACTION ITEMS

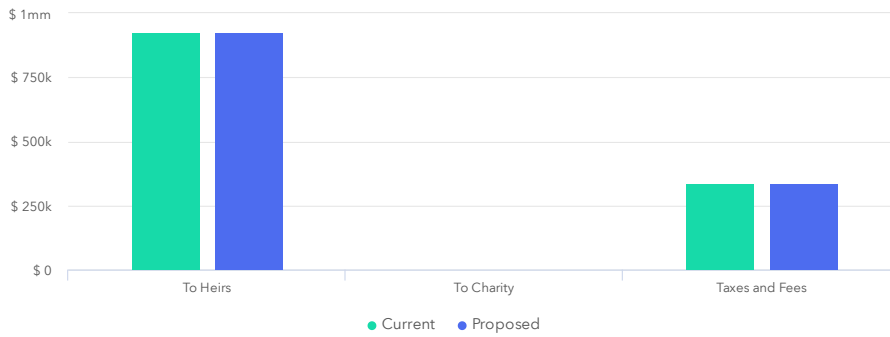
# Estate Planning

Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



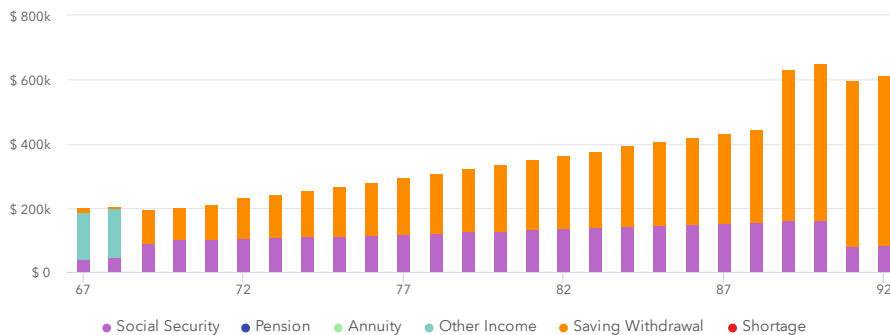
Estate planning analysis



Proposed strategy results in

- \$0 more to heirs
- \$0 more to charity
- \$0 less in taxes and fees

Retirement income



- \$0 income shortage
- 40% income is stable

Client's Estate		Co-client's Estate		Out of Estate	
Investment	\$ 2,347,890	Investment	\$ 3,230,653	Heirs' assets	\$ 0
Real estate	\$ 0	Real estate	\$ 0	Credit shelter trust	\$ 0
Other assets	\$ 0	Other assets	\$ 0	Charitable remainder trust	\$ 0
Annuities	\$ 0	Annuities	\$ 0	Irrevocable insurance trust	\$ 0
Debt	\$ 1,742,481	Debt	\$ 2,108,402	Other owned insurance	\$ 0
Mortgage	\$ 0	Mortgage	\$ 0		
Insurance	\$ 0	Insurance	\$ 0		
<b>Gross estate</b>	<b>\$ 605,408</b>	<b>Gross estate</b>	<b>\$ 1,122,251</b>		
Funeral expense	\$ 26,851	Funeral expense	\$ 28,210		
Probate	\$ 117,394	Probate	\$ 167,334		
Estate tax	\$ 0	Estate tax	\$ 0		
<b>Total taxes and expenses</b>	<b>\$ 144,245</b>	<b>Total taxes and expenses</b>	<b>\$ 195,544</b>		
<b>Net estate</b>	<b>\$ 461,163</b>	<b>Net estate</b>	<b>\$ 926,706</b>		
To heirs	\$ 0	To heirs	\$ 926,706	To heirs	\$ 0
To co-client	\$ 461,163			To charity	\$ 0

ACTION ITEMS

Basic Information

Funeral expense

Probate expense

Trust Strategy

Credit Shelter Trust

Charitable Remainder Trust

Irrevocable Life Insurance Trust

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

# Summary of User Input

Family	Date of Birth	Planning Horizon	Relationship	
Trust			Trust	
Client	Jan 1, 1970	90	Client	
Co-client	Jan 1, 1972	90	Co-client	
Child	Jun 30, 2002		Child	
Income	Annual Amount	Starting	Ending	Annual Increase
Client's Salary	\$ 100,000	Already started	Client's retirement	3%
Co-client's Salary	\$ 90,000	Already started	Co-client's retirement	3%
Client's Social Security	Estimated using Salary	65		
Co-client's Social Security	Estimated using Salary	65		
Savings	Annual Amount	Starting	Ending	Annual Increase
Client's Taxable	\$ 0	Already started	Client's retirement	0%
Client's 401(k)	6%	Already started	Client's retirement	
Co-client's 401(k)	5%	Already started	Co-client's retirement	
Expenses	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	\$ 9,500	Already started		
Goals	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Client	67	\$ 5,238	\$ 41,400	2
Co-client	67	\$ 5,238	\$ 41,400	2
	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	\$ 7,600	Client's retirement	End of both plans	Every 1 year
Child's College Goal	\$ 22,261	18	21	Every 1 year
Insurance	Type	Owner	Benefit	
Client's Group Life	Group Life	Client	\$ 0	
Co-client's Group Life	Group Life	Co-client	\$ 0	
Client's Group Disability	Group Disability	Client	\$ 3,000	
Co-client's Group Disability	Group Disability	Co-client	\$ 2,000	



# Disclosure

**1. No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.

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**3. Data** provided by you or your advisor for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.

**4. Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.

**5. Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

U.S. Large Growth, U.S. Large Value and Other: S&P500 Total Return Index - 12/1967 – 12/2017  
 U.S. Mid Cap: Russell 1000 total return index - 12/1980 – 12/2017  
 Small Cap: Russell 2000 total return index - 12/1980 – 12/2017  
 International Equities: EAFE Total return (USD return) - 12/1969 – 12/2017  
 Emerging Markets Equity: MSCI Emerging market index (USD return) - 12/1987 – 12/2017  
 Real Estate: MSCI US REIT Index - 12/2008 – 12/2017  
 U.S. Government: Treasury bonds - 12/1997 – 12/2017  
 Municipal: Barclay Muni Bond Index - 12/1997 – 12/2017  
 U.S. Corporate and International Bonds: Barclay Corporate Bond Index - 12/1997 – 12/2017  
 High Yield: BofA Merrill Lynch US High Yield Index - 12/1997 – 12/2017  
 Cash: 3 Month Treasury returns - 12/1997 – 12/2017

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

## 6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility	Asset Class	Total Return	Volatility
Large Growth	9.87%	16.1%	Real Estate	9.87%	16.3%
Large Value	9.87%	16.1%	Government	5.22%	5.1%
Mid Cap	9.87%	16.1%	Municipal	5%	3.95%
Small Cap	10.91%	21.9%	Corporate	5.29%	5.1%
International Equities	9.02%	18.5%	High Yield	7.3%	5.1%
Emerging Markets	11.31%	27.1%	International Bonds	5.22%	5.1%
Asset Class	Total Return	Volatility			
Cash	2.08%	1.9%			
Other	9.87%	16.1%			

**7. Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2016. The following inflation assumptions are used in the projection: General inflation 2.5%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2.5%; Health inflation: 5%

## 8. Assumption and calculation limitations of Monte Carlo Simulations

**8.1 Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

**8.2 Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

**8.3 Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

**8.4 RightCapital considers investments in only a few Broad Investment Categories:** RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad

investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It is important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

**8.4.1 Investment Risk:** Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their advisor and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

**8.5 Insurance, Annuities and other related calculations.** RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

**8.6 Fees and expense:** The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

**8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your advisor. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distributions are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits.

RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.

**8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your advisor provides.

**8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial advisor.

**8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your advisor input in the profile section. Proposed plan is the plan recommended by your financial advisor, with the plan details as shown in the retirement analysis section.

**9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial advisor. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

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